

METROPOLITAN BOROUGH OF KNOWSLEY

Notice of delay of publication of audited statement of accounts (for the financial year ending 31 March 2022)

Under regulations 10 of the Accounts and Audit Regulations 2015 (as amended in The Accounts and Audit (Amendment) Regulations 2022), the Council is required to publish the audited Statement of Accounts on or before 30 November 2022.

The audit of the draft statement of accounts for the year ended 31 March 2022 for Knowsley Metropolitan Borough Council has not yet been completed by the external auditors, Mazars LLP.

The Council expected an unqualified opinion on its accounts by the November 2022 national audit sign-off deadline, but this timing has been subject to the Department of Levelling Up, Housing and Communities (DLUHC) issuing a statutory override to Local Authority Capital Finance and Accounting Regulations to change reporting requirements on Infrastructure Assets. This is a national technical accounting issue leading to significant delays to final opinions being issued. At the time of writing, this statutory override is expected to pass through Parliament in December 2022, with accounts being signed in January 2023.

The Council will publish a final set of accounts as soon as the audit is concluded, and the Audit Report issued.